

84.—Life Insurance on the Assessment Plan, 1918-1922.

Items.	1918.	1919.	1920. ¹	1921. ¹	1922. ¹
Number certificates taken.....	7,193	12,155	14,234	11,623	13,529
Number certificates become claims.....	2,647	2,786	2,773	2,417	2,699
Amount paid by members.....	\$ 2,679,637	\$ 2,654,835	\$ 2,691,826	\$ 2,651,098	\$ 2,971,934
Amount of certificates new and taken up.....	5,497,819	10,405,843	12,727,091	10,774,992	10,037,300
Net amount in force.....	129,053,773	134,055,399	137,057,828	136,427,453	132,656,090
Amount of certificates become claims.....	2,555,462	2,643,671	2,636,213	2,319,302	2,394,682
Claims paid.....	3,037,860	2,997,753	2,723,725	2,397,681	2,617,821
Unsettled claims—					
Not resisted.....	387,193	180,919	192,715	191,841	174,709
Resisted.....	2,500	1,922	2,000	1,000	—
Amount terminated by—					
Death.....	4,381,610	1,900,633	1,868,508	1,645,521	1,659,196
Surrender, expiry, or lapse, etc.....	14,849,510	12,163,679	10,961,533	11,409,840	18,439,896
Total terminated.....	19,231,120	14,064,312	12,830,041	13,055,361	20,099,092
Assets—					
Real estate.....	1,428,123	1,357,738	1,376,462	1,547,378	1,629,223
Loans on real estate.....	7,789,646	7,418,138	7,445,923	7,823,510	8,609,963
Policy loans (liens arising out of re-adjustment).....	26,013,580	24,000,472	23,406,179	22,638,544	18,797,174
Stocks, bonds and debentures.....	16,303,729	20,307,673	21,825,835	22,190,818	25,814,991
Cash on hand and in banks.....	264,221	609,790	476,693	799,144	846,155
Interest and rent due and accrued.....	747,850	650,515	721,046	835,500	679,798
Dues from members.....	164,346	235,262	211,553	213,162	212,703
Other assets.....	4,316,012	4,976,927	4,993,270	5,572,258	5,036,375
Total assets.....	57,027,507	59,556,515 ²	60,456,941 ²	61,620,314 ²	61,626,382 ²
Liabilities—					
Claims, unsettled.....	590,647	305,672	279,971	292,156	261,285
Reserve ³	53,550,029	54,187,476	55,327,610	56,601,595	56,430,585
Due on account of general expenses.....	2,159,159	1,063,370	514,684	1,036,905	1,403,659
Other liabilities.....					
Total liabilities.....	56,299,835	55,556,518	56,122,265	57,930,656	58,095,529
Income—					
Assessments.....	5,595,406	5,308,692	5,441,478	5,443,211	5,702,312
Fees and dues.....	173,837	378,641	415,759	464,810	468,258
Interest and rents.....	2,579,591	2,482,912	2,549,961	2,659,286	2,685,835
Other receipts.....	15,727	136,408	52,839	56,328	97,501
Total income.....	8,364,561	8,306,653	8,460,037	8,623,635	8,953,906
Expenditure—					
Paid to members.....	6,269,903	6,007,306	5,547,411	5,042,055	5,498,138
General expenses.....	1,091,611	1,150,358	1,311,921	2,664,842	1,720,633
Total expenditure.....	7,361,514	7,157,664	6,859,332	7,706,997	7,218,771
Excess of income over expenditure.....	1,003,047	1,148,989	1,600,705	916,638	1,735,135

¹Canadian Fraternal Benefit Societies only (business in Canada).²The figure in the text is the book value; the market value of these assets was \$57,052,508 in 1919, \$57,965,864 in 1920, \$59,635,458 in 1921 and \$60,301,249 in 1922.³Independent Order of Foresters, \$43,803,952 in 1918; \$44,031,640 in 1919; \$41,972,863 in 1920; \$42,128,649 in 1921 and \$39,852,318 in 1922. Including a special reserve of \$1,600,000 in 1918, \$1,000,000 in 1919, \$1,000,000 in 1920, \$600,000 in 1921 and \$1,000,000 in 1922.

Summary of Life Insurance in Canada, 1921 and 1922.—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also effected by companies operating under provincial licenses or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of